Synaptic

AI50
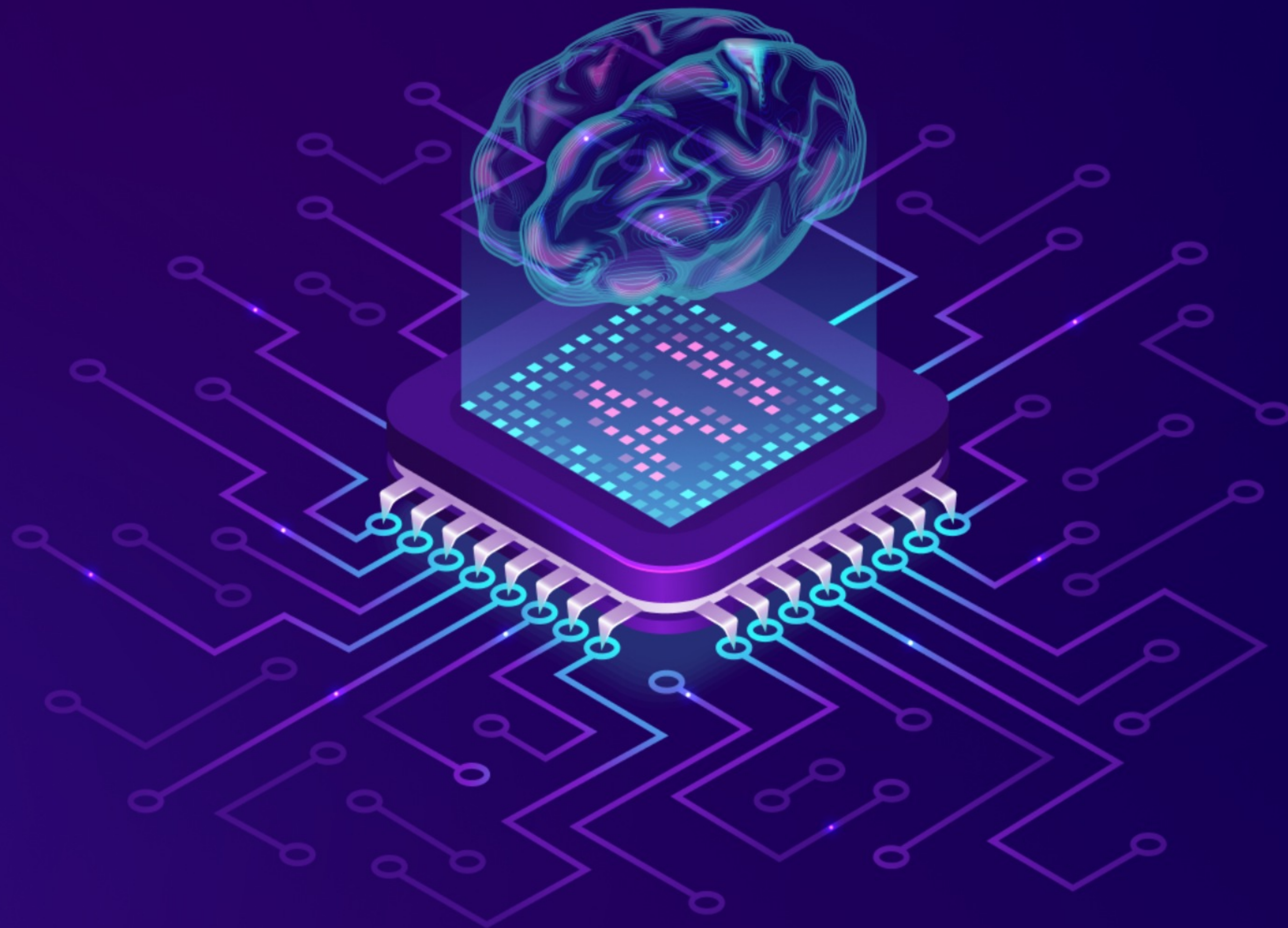## Innovators of 2024
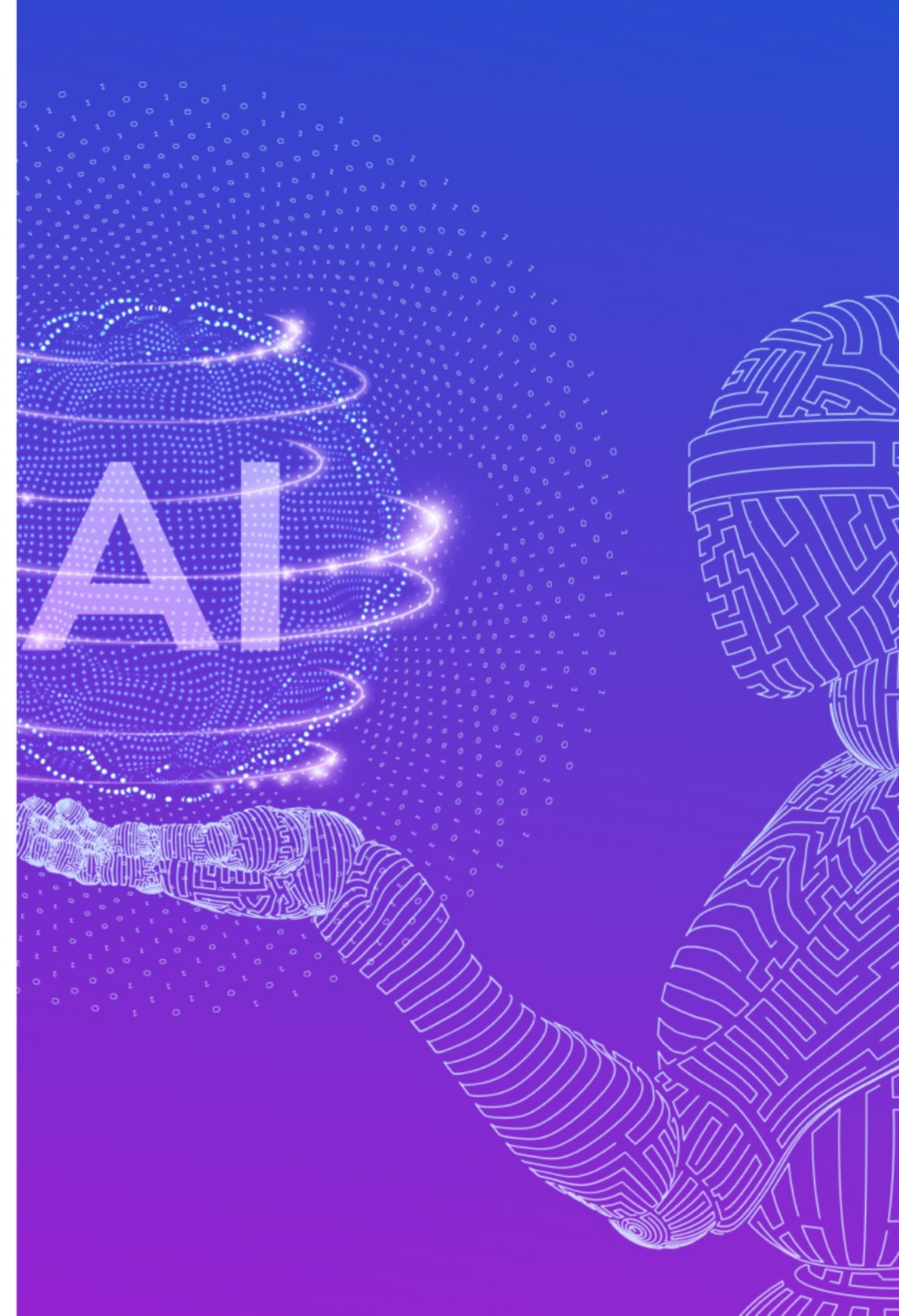
50 High-Growth AI Companies

March 2024

About AI Innovators 50

The integration of AI into everyday life and business processes is poised to undergo exponential growth this year. As Gen AI transitions from centralized mainframes to decentralized models, the landscape of innovation expands. This evolution is supported by emerging trends such as multi-modal applications, compact language models, and refined model optimization techniques.

In 2023, AI startups raised $42.5B across 2,500 equity rounds. With over 250 AI deals in Jan and Feb '24, investments are expected to rise further as we move further in 2024.

AI Innovators 50 is a curated list of 50 high-growth private AI companies that stand at the forefront of innovation within AI infrastructure and AI application space, offering both cross functional and vertical function-specific solutions. Delving deeper into top performers, the report scrutinizes their performance through alternative data metrics such as web traffic, workforce size, and other critical indicators.

42% of these companies are in the Seed Stage, while 28% have successfully secured Series A and B funding. Notably, 14% of these enterprises have achieved Unicorn status. The remaining companies are Bootstrapped.

AI50
Innovators

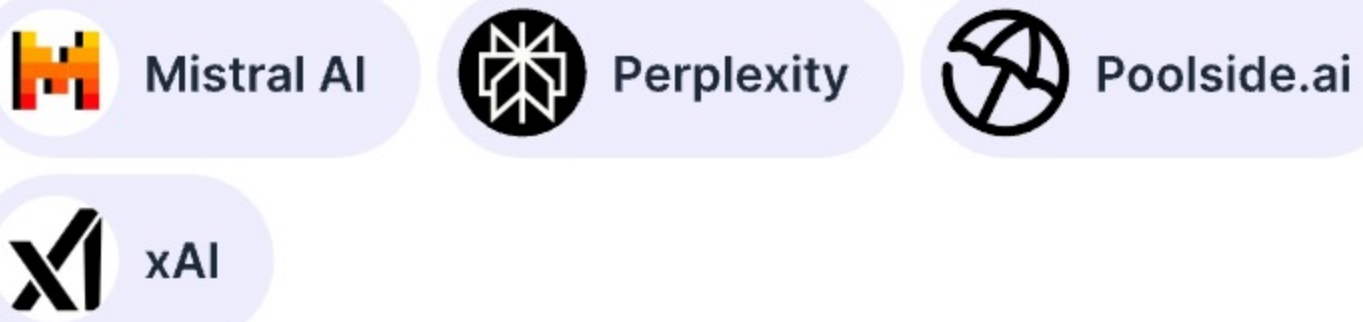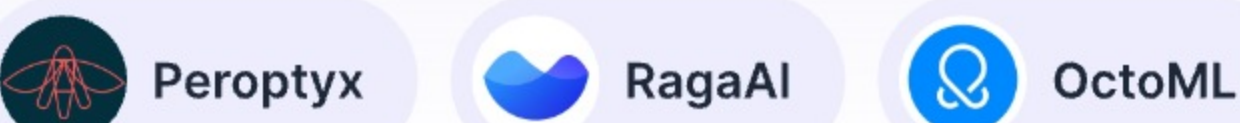## AI Infrastructure Layer

Foundational Model

Bootstrapped
- Liquid AI
- Contextual AI

Seed Stage
- Krutrim
- Nyonic
- Reka

Unicorn
- Mistral AI
- Perplexity
- Poolside.ai
- xAI

Model Training

Seed Stage
- Peroptyx
- RagaAI
- OctoML

Early Stage
- Armada
- Cranium

Data Ops & Interface

Bootstrapped
- Jarvislabs.ai
- Multion

Seed Stage
- RunPod
- Segmind
- Synthetica Bio

Early Stage
- EnchargeAI
- Fireworks.ai
- Modal

Unicorn
- d-Matrix

AI Application Layer
Function Wise

Coding

Seed Stage
- Komment
- Kubiya

Early Stage
- Factory.ai

Security & Compliance

Seed Stage
- Facia

Early Stage
- Lynx
- CompScience

Sales & Marketing

Bootstrapped
- Content at Scale

Seed Stage
- Success.ai
- Wope
- Neiro
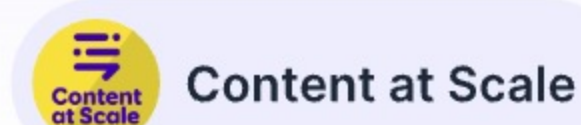
Early Stage
- Oxolo

Customer Service

Early Stage
- Parloa

Legal

Bootstrapped
- Knowable

Seed Stage
- Genie AI

AI Application Layer
Cross Functional

Enterprise Productivity

Bootstrapped
- Odin AI

Seed Stage
- Alphy
- Mindy
- Crux
- Respell
- Gan.ai

Early Stage
- Aily Labs
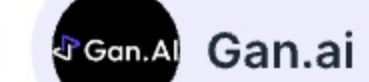
Unicorn
- Character.ai

Media Generation

Bootstrapped
- Photo AI
- Scriptme.io

Seed Stage
- Common Sense Machines

Early Stage
- Leonardo.ai

Unicorn
- Eleven

Bootstrapped

Company name	About the Company	Founding Year	HQ	Growth Category*
Content at Scale contentatscale.ai	Content at Scale offers AI-based SEO content writing platform.	2021	🇺🇸 USA	Rapid
Multion multion.ai	Multion builds personal AI agents to streamline tasks and enhance efficiency for its users.	2023	🇺🇸 USA	Rapid
Photo AI photoai.com	PhotoAI is an AI-powered photo creation and image enhancement software.	2022	🇺🇸 USA	Rapid
Scriptme.io scriptme.io	ScriptMe.io offers rapid audio and video transcription with AI.	2021	🇸🇪 SE	Rapid
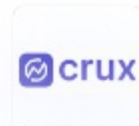
*Based on the Synaptic Growth Index

Company name	About the Company	Founding Year	HQ	Growth Category*
Jarvislabs.ai jarvislabs.ai	JarvisLabs offers 1-click GPU cloud for AI model training.	2019	IN	Rapid
Knowable knowable.com	Knowable offers AI-driven contract management solution.	2019	USA	Rapid
Odin AI getodin.ai	Odin AI offers AI-driven content generation and chatbot interaction platform.	2022	USA	Rapid

Bootstrapped
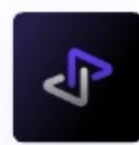
*Based on the Synaptic Growth Index

Company name	About the Company	Founding Year	HQ	Total Funding	Growth Category*
Common Sense Machines csm.ai	Common Sense Machines creates human-like 3D simulations that learns at machine-like speed.	2020	🇺🇸 USA	**$10.1M**	Rapid
Contextual AI contextual.ai	Contextual AI offers customizable, privacy-aware language models.	2023	🇺🇸 USA	**$20M**	Rapid
Crux getcrux.ai	Crux offers AI copilot for enterprises for decision making.	2022	🇮🇳 IN	**$3M**	Rapid
Facia facia.ai	Facia offers 3D face recognition with fast liveness detection.	2022	🇬🇧 UK	**$1.1M**	Rapid

Seed stage

*Based on the Synaptic Growth Index

Company name		About the Company	Founding Year	HQ	Total Funding	Growth Category*
Genie AI genieai.co		Genie AI offers AI powered legal contract drafting solutions.	2017	🇬🇧 UK	**$2.7M**	Rapid
Liquid AI liquid.ai		Liquid AI builds foundational models for general purpose AI systems.	2023	🇺🇸 USA	**$43.2M**	Rapid
OctoML octo.ai		OctoAI builds AI infrastructure for generative applications, with top foundation models.	2014	🇮🇳 IN	**$0.2M**	Rapid
Gan.ai gan.ai		Gan helps brands to generate personalized copies of a single video recording, with variables changed in the voice and lip-sync.	2021	🇺🇸 USA	**$5.2M**	Rapid

Seed stage

*Based on the Synaptic Growth Index

Company name	About the Company	Founding Year	HQ	Total Funding	Growth Category*
Peroptyx peroptyx.com	Peroptyx offers location-based ML data solutions to global maps and mobility clients.	2018	🇮🇪 IE	**$2M**	Rapid
Raga AI raga.ai	Raga AI is an AI testing platform for enterprises, ensuring secure and reliable models.	2022	🇺🇸 USA	**$4.7M**	Rapid
Segmind segmind.com	Segmind develops fast APIs for generative AI models.	2021	🇮🇳 IN	**$1.2M**	Rapid
Success.ai success.ai	Success.ai offers AI-powered cold email solutions for lead generation.	2022	🇺🇸 USA	**$10M**	Rapid

*Based on the Synaptic Growth Index
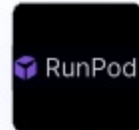
Company name		About the Company	Founding Year	HQ	Total Funding	Growth Category*
Ryght ryght.ai		Ryght specializes in enterprise-grade Generative AI platforms tailored for life science professionals.	2023	🇺🇸 USA	**Undisclosed**	Rapid
Alphy alphyco.com		Alphy offers communication compliance solutions to enhance security in business interactions.	2020	🇺🇸 USA	**$2.3M**	Rapid
Komment komment.ai/		Komment automates code documentation to enhance software development efficiency.	2023	🇩🇪 DE	**$1.3M**	Rapid
Kubiya kubiya.ai/		Kubiya is the ChatGPT for devops professionals.	2022	🇺🇸 USA	**$6M**	Rapid

Seed stage

*Based on the Synaptic Growth Index

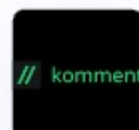| Company name		About the Company	Founding Year	HQ	Total Funding	Growth Category*
Mindy mindy.com		Mindy is an email-based virtual assistant for enterprises.	2023	🇺🇸 USA	$6M	Rapid
RunPod runpod.io		RunPod.io provides GPU compute for ML developers, accelerating AI adoption.	2022	🇺🇸 USA	$2M	Rapid
Wope wope.com		Wope.com is an AI-powered SEO suite that offers real-time SERP previews and SEO analysis.	2019	🇺🇸 USA	$0.1M	Rapid
Factory factory.ai		Factory is an AI platform that automates software development lifecycle, including code review, documentation, and testing.	2023	🇺🇸 USA	$5M	Fast

*Based on the Synaptic Growth Index

Company name	About the Company	Founding Year	HQ	Total Funding	Growth Category*
Neiro neiro.ai	Neiro is a generative AI platform for creating personalized videos and avatars, supporting over 140 languages.	2020	🇺🇸 USA	**Undisclosed**	Fast
Respell respell.ai	Respell offers a no-code application to deploy AI-powered applications.	2022	🇺🇸 USA	**$4.7M**	Fast

*Based on the Synaptic Growth Index

Company name	About the Company	Founding Year	HQ	Total Funding	Growth Category*
Armada armada.ai	Armada offers a full-stack edge computing platform.	2022	🇺🇸 USA	**$60.3M**	Rapid
Fireworks.ai fireworks.ai	Fireworks AI is a production AI platform for developers, to deliver high-speed, reliable models.	2022	🇺🇸 USA	**$25M**	Rapid
Leonardo.ai leonardo.ai	Leonardo.ai offers a generative AI platform for content production in gaming and entertainment sectors.	2022	🇦🇺 AUS	**$38.8M**	Rapid
Lynx lynxtech.com	Lynx Tech offers AI solutions to detect financial crime, fraud and money laundering.	2023	🇬🇧 UK	**$18.6M**	Rapid

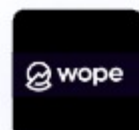**Early stage**

*Based on the Synaptic Growth Index

Early stage

Company name	About the Company	Founding Year	HQ	Total Funding	Growth Category*
Nyonic nyonic.ai	Nyonic develops Industry Foundational Models (IFMs) to empower businesses with AI capabilities.	2023	🇩🇪 DE	**Undisclosed**	Rapid
Oxolo oxolo.com	Oxolo creates personalized videos for businesses with a focus on increasing engagement and sales.	2020	🇩🇪 DE	**$13.8M**	Rapid
Cranium cranium.ai	Cranium AI offers AI security and trust platform for AI models.	2022	🇺🇸 USA	**$36.7M**	Rapid
EnCharge AI enchargeai.com	EnCharge AI offers advanced AI hardware and software systems for edge computing.	2022	🇺🇸 USA	**$44.3M**	Rapid

*Based on the Synaptic Growth Index

Company name	About the Company	Founding Year	HQ	Total Funding	Growth Category*
CompScience compscience.com	CompScience provides video analytics to enhance workplace safety, detecting potential hazards.	2019	🇺🇸 USA	**$20M**	Rapid
Modal modal.com	Modal Labs offers a serverless platform for teams to run generative AI models.	2021	🇺🇸 USA	**$23M**	Rapid
Reka reka.ai	Reka AI offers LLMs to develop generative AI models for enterprises, focusing on multimodal assistants like Yasa-1.	2022	🇺🇸 USA	**$58M**	Rapid
Aily Labs ailylabs.com	Aily Labs offers an analytics service platform building personalized insights for businesses.	2020	🇪🇸 ES	**$20.5M**	Rapid

*Based on the Synaptic Growth Index

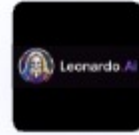| Company name	About the Company	Founding Year	HQ	Total Funding	Growth Category*
Parloa parloa.com	Parloa offers a platform for customer service with automated chatbots and voice-first solutions.	2017	DE	$26M	Fast

Early stage

*Based on the Synaptic Growth Index

Company name		About the Company	Founding Year	HQ	Total Funding	Growth Category*
KRUTRIM	**Krutrim SI Designs** olakrutrim.com	Krutrim SI Designs is an AI firm specializing in AI compute chip creation, cloud infrastructure development, and foundational models.	2023	🇮🇳 IN	**$74M**	Rapid
MISTRAL AI_	**Mistral AI** mistral.ai	Mistral AI offers open and portable Gen AI solutions for devs and businesses.	2023	🇫🇷 FR	**$544M**	Rapid
poolside	**Poolside.ai** poolside.ai	Poolside AI offers an AI platform focused on improving software development efficiency.	2023	🇫🇷 FR	**$126M**	Rapid
xAI	**xAI** x.ai	xAI's LLM chatbot, Grok, offers access to real-time information through X's social media platform.	2023	🇺🇸 USA	**$135M**	Rapid

Unicorn

*Based on the Synaptic Growth Index

Company name		About the Company	Founding Year	HQ	Total Funding	Growth Category*
Character.ai character.ai		Character.AI develops conversational applications, allowing users to create and chat with different AI characters.	2021	🇺🇸 USA	**$150M**	Rapid
d-Matrix d-matrix.ai		d-Matrix offers AI hardware platform for Gen AI applications.	2019	🇺🇸 USA	**$154M**	Rapid
Eleven elevenlabs.io		ElevenLabs offers voice AI tools, providing audio solutions for multilingual content creation.	2022	🇺🇸 USA	**$101M**	Rapid
Perplexity AI perplexity.ai		Perplexity AI is an AI-powered conversational search engine.	2022	🇺🇸 USA	**$102M**	Fast

Unicorn

*Based on the Synaptic Growth Index

AI Mavericks
Top performers across different funding stages

Bootstrapped

- PHOTO AI™
- Content at Scale
- MultiOn
- SCRIPTME.io
- Jarvislabs.ai

Seed Stage

- crux
- contextual·ai
- CSM
- FACIA
- GENIE AI

Early Stage

- ARMADA
- fireworks.ai
- Lynx
- NYONIC
- Leonardo.Ai

Unicorn

- MISTRAL AI_
- character.ai
- poolside
- KRUTRIM
- xAI
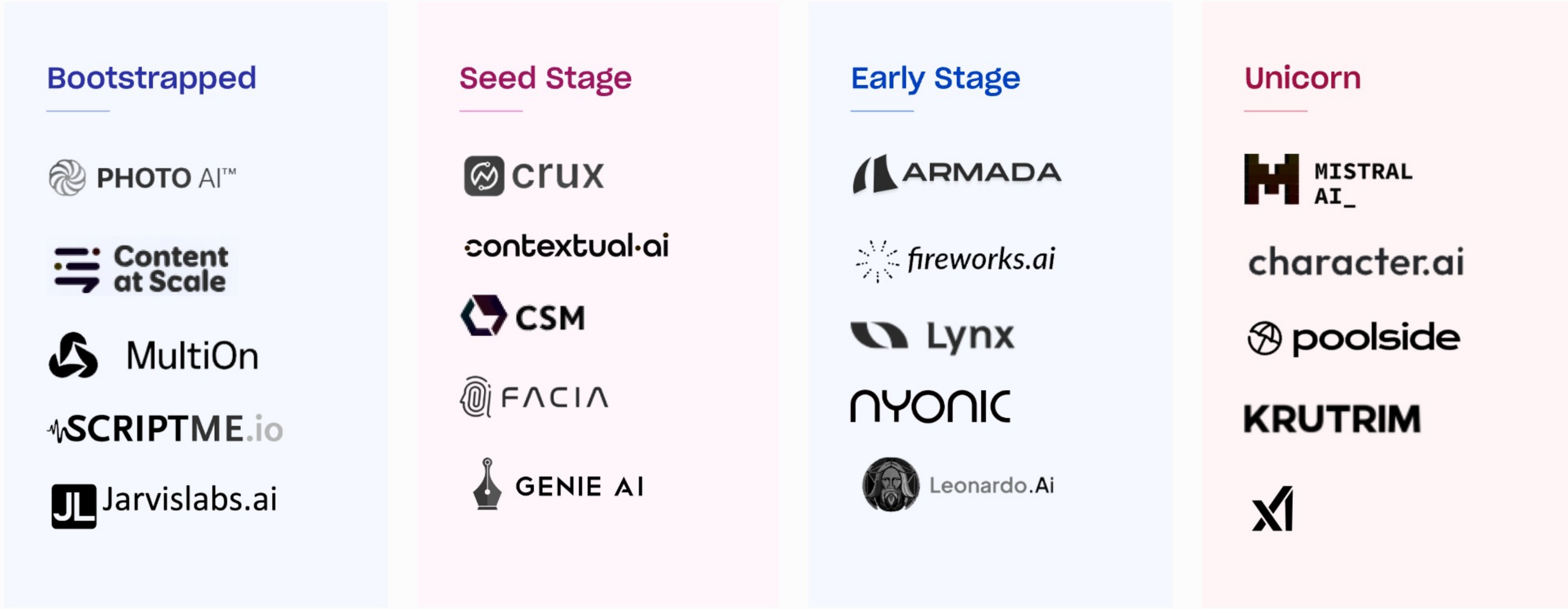
Content at Scale

contentatscale.ai

🇺🇸 USA | ▶ Founded in 2021 | Sales & Marketing

Content at Scale offers AI-based SEO content writing platform.

FOUNDERS

Justin McGill
Founder

Employee count

Jan '24
24

Source: Synaptic

Employee count decreased slightly as they moved into 2024.

Total website visits

Jan '24
1.19M

Source: SimilarWeb

Website visits became 2.5X from Jan to Sep 2023 and then decreased drastically.

Bootstrapped

Multion

multion.ai

🇺🇸 USA ▶ Founded in 2023 DataOps

Multion builds personal AI agents to streamline tasks and enhance efficiency for its users.

FOUNDERS
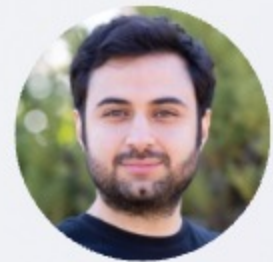
Omar Shaya
Co-Founder

Div Garg
Co-Founder

Employee count

Jan '24
13
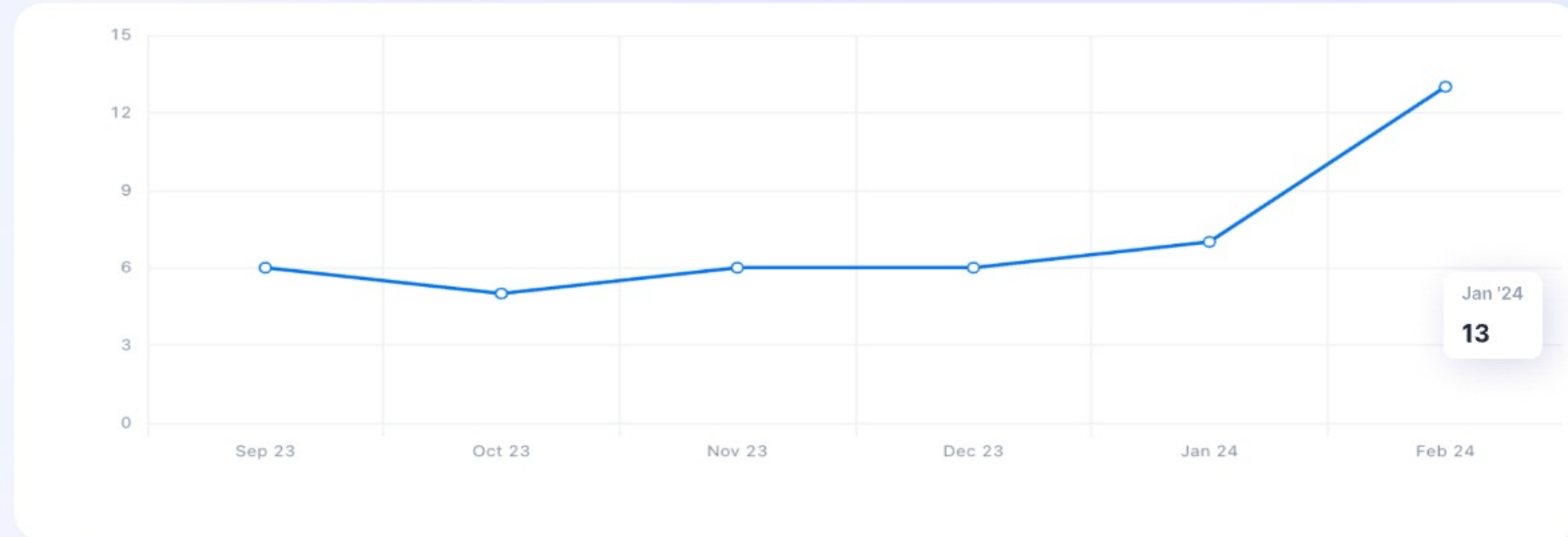
Employee count more than doubled from Jan 2023 to Jan 2024.

Total website visits

Jan '24
153K

Website visits became 5X from Jan 2023 to Jan 2024.

Bootstrapped

Photo AI

photoai.com

🇺🇸 USA | ▶ Founded in 2022 | Media Generation

PhotoAI is an AI powered photo creation and image enhancement software.

FOUNDERS

Kai Wang
Founder & CEO

Employee count

The company doesn't seem to have full-time employees.

Total website visits

Jan '24
174K

Website visits increased drastically from Jan 2023 to Jan 2024.

Bootstrapped

Scriptme.io

scriptme.io

🇸🇪 SE ▶ Founded in 2021 Media Generation

ScriptMe.io offers rapid audio and video transcription with AI.

FOUNDERS

Emil Nikkhah
Co-Founder

Rafael Castelo
Co-Founder
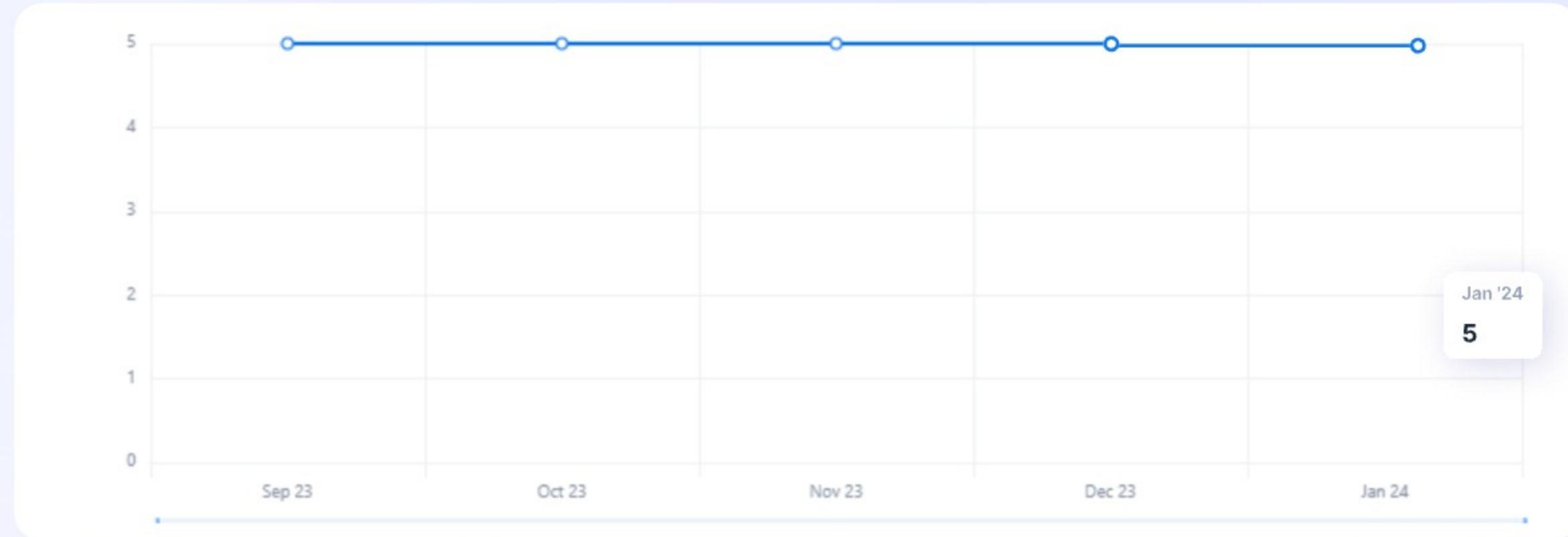
Employee count

Source: Synaptic

Employee count remained same from Sept 2023 to Jan 2024.

Jan '24
5

Total website visits

Source: SimilarWeb

Website visits became 5.3X from Jan 2023 to Jan 2024.

Jan '24
53.1K

Bootstrapped

JarvisLabs

jarvislabs.ai

🇮🇳 IND | ▶ Founded in 2019 | DataOps

JarvisLabs offers 1-click GPU cloud platform for model training.

FOUNDERS

Vishnu Subramanian
Founder

Bootstrapped

Employee count

Jan '24
22
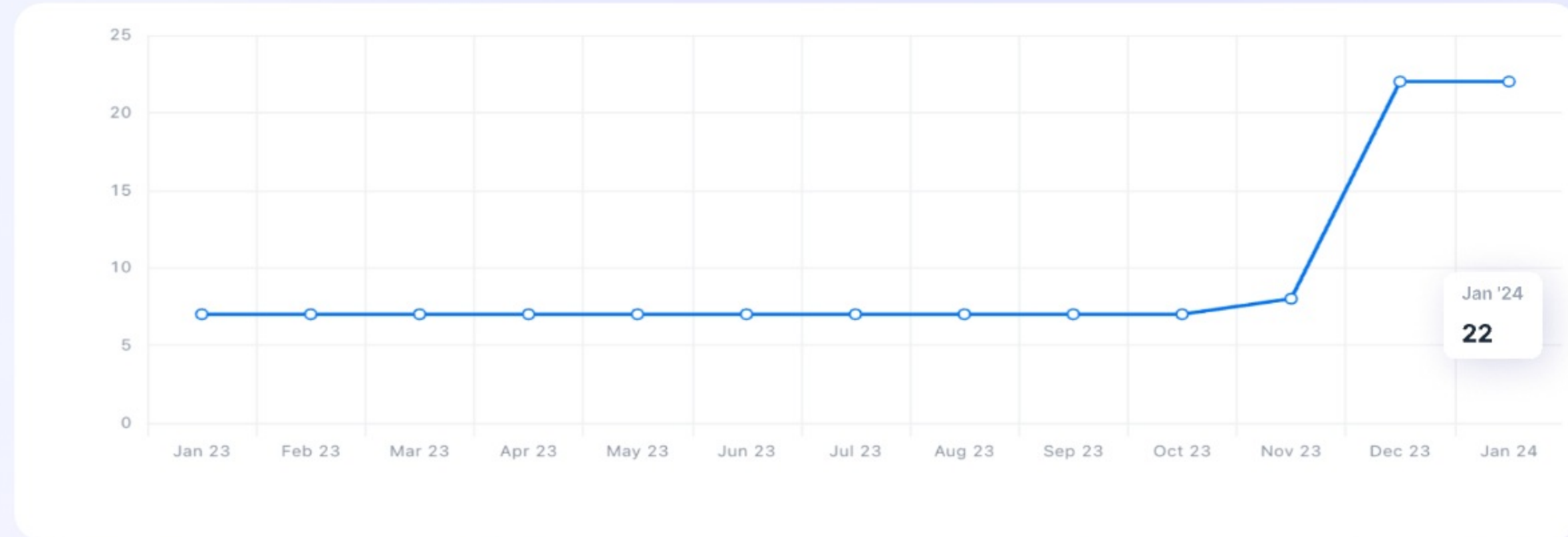
Source: Synaptic

Employee count became 3X from Jan 2023 to Jan 2024.

Total website visits

Jan '24
12.9K

Source: SimilarWeb

Website visits decreased by 30% from Jan 2023 to Jan 2024.

Common Sense Machines

Total funding
$10.1M

Rapid Growth

csm.ai

🇺🇸 USA   ▶ Founded in 2020   Media Generation

Common Sense Machines creates human-like 3D simulations that learn at machine-like speed.

FOUNDERS

Tejas Kulkarni
Co-Founder

Max Kleiman-Weiner
Co-Founder

INVESTORS

Intel Capital   Omidyar Technology Ventures

Glasswing Ventures   Toyota Ventures

Blindspot Ventures

Employee count

Jan '24
15

Source: Synaptic

Employee count increased slightly from Jan 2023 to Jan 2024.

Total website visits

Jan '24
463K

Source: SimilarWeb

Website visits increased drastically within 2023 and then fell sharply.

Seed stage

Contextual AI

contextual.ai

🇺🇸 USA | ▶ Founded in 2023 | **Foundational Models**

Contextual AI offers customizable, privacy-aware language models.

Total funding
$20M

Rapid Growth

FOUNDERS

Shrey Jain
Co-Founder

Amanpreet Singh
Co-Founder

INVESTORS

Elad Gil | Sarah Guo | Lip-Bu Tan | SVA

Amjad Masad | Fraser Kelton | Harry Stebbings

Sarah Niyogi | Lightspeed Venture Partners

Nathan Benaich | Bain Capital Ventures | Greycroft
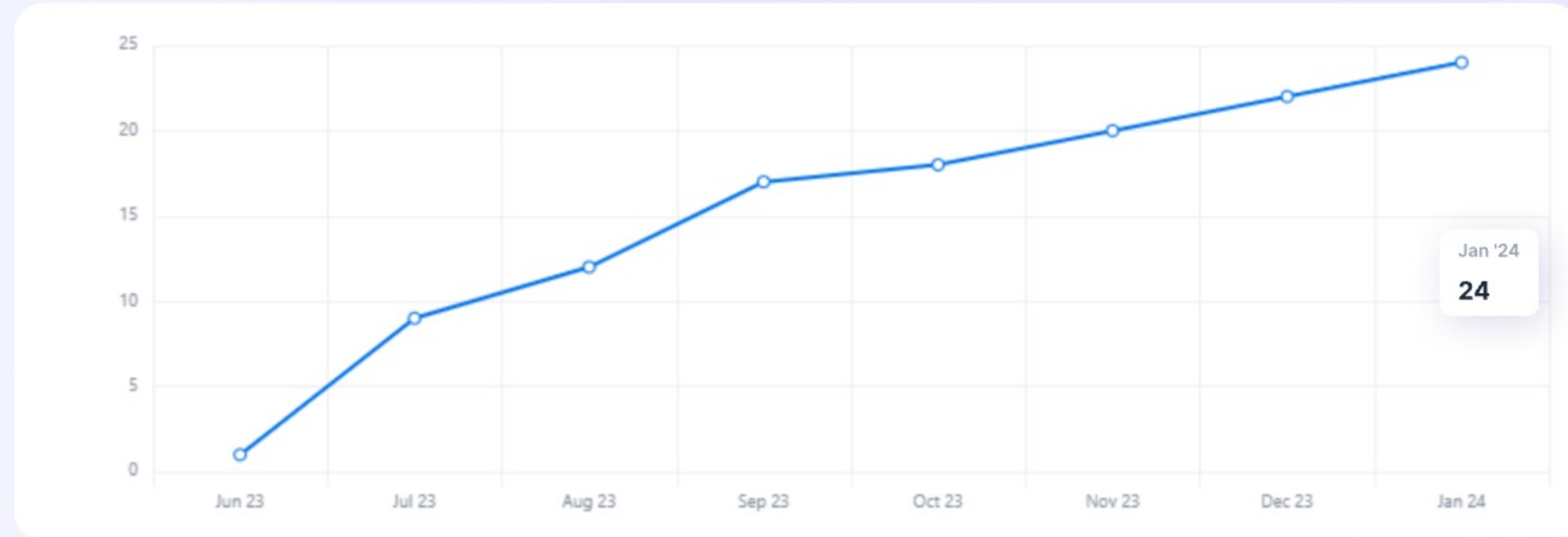
Employee count

Jan '24
24

Source: Synaptic

Employee count increased drastically from Jan 2023 to Jan 2024.

Total website visits

26.6K

Jan '24
26.6K

Source: SimilarWeb

Website visits increased drastically from May 2023 to Aur 2023 and then declined.

Seed stage

Synaptic | 25

Crux

getcrux.ai

🇮🇳 India | ▶ Founded in 2022 | Productivity

Crux offers AI copilot for enterprises for decision making.

FOUNDERS

Atharva Padhye
Co-Founder

Prabhat Singh
Co-Founder

Himank Jain
Co-Founder

INVESTORS

Krishna Mehra | Aayush Phumbhra | Y Combinator

Tej Redkar | Karthik Ramamoorthy | Raghav Baldania

Emergent Ventures | First Cheque | Neon Fund

Seed stage

Employee count

Jan '24
14

Source: Synaptic

Employee count became 2.3X from Jan 2023 to Jan 2024.

Total website visits

Jan '24
116K

Source: SimilarWeb

Website visits Increased drastically from Dec 2023 to Jan 2024.

Facia

facia.ai

🇬🇧 UK | ▶ Founded in 2022 | Security and compliance

Facia offers 3D face recognition with fast liveness detection.

Total funding
$1.1M
Rapid Growth
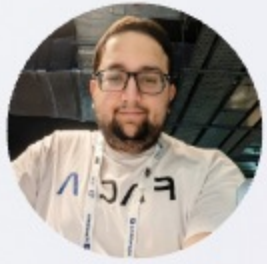
Mujadad Naeem
CEO

Programmers Force

Employee count
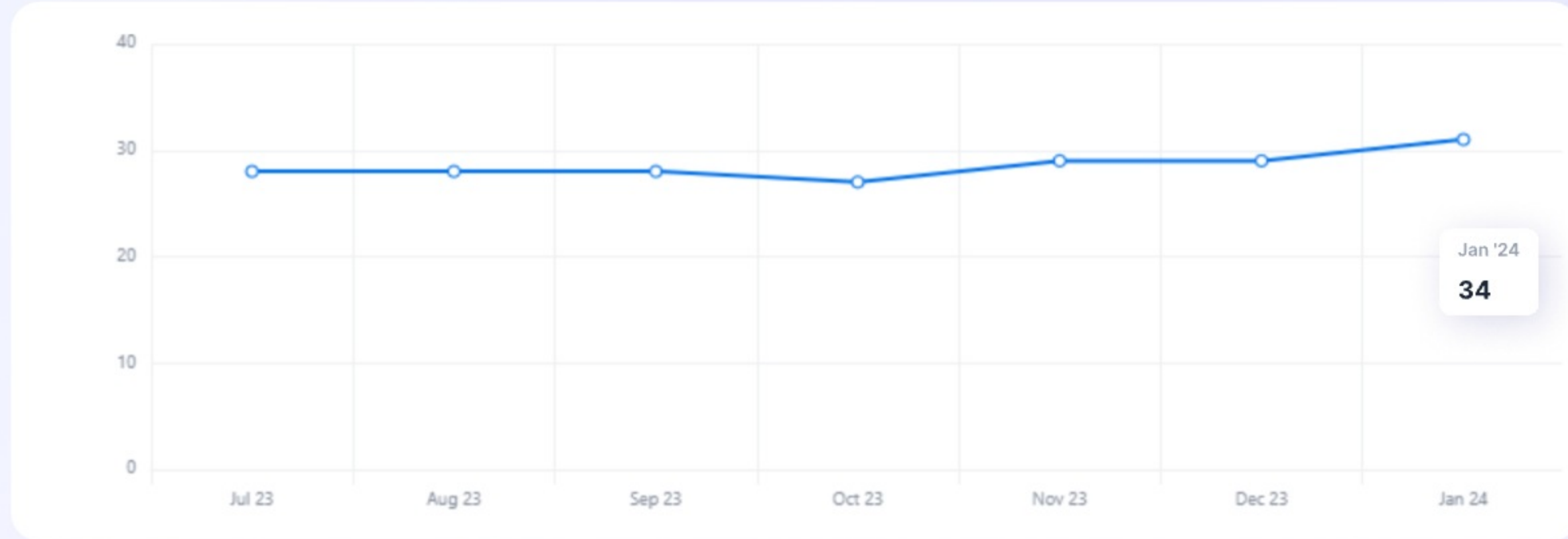
Jan '24
34

Source: Synaptic

Employee count increased slightly from Jan 2023 to Jan 2024.

Total website visits

Jan '24
27.3K

Source: SimilarWeb

Website visits increased drastically from Apr to Nov 2023 and then declined.

Seed stage

Synaptic | 27

Genie AI

Total funding
$2.7M

genieai.co/

🇬🇧 UK ▶ Founded in 2017 Legal

Genie AI offers AI powered legal contract drafting solutions.

F O U N D E R S

Rafie Faruq
CEO

Nitish M.
Co-Founder & CEO

I N V E S T O R S

Innovate UK   David Edmond Neuberger   Jun Wang

Connect Ventures   UK Research and Innovation

Employee count

	Jan '24
	17

Source: Synaptic

Employee count remained constant from Jan 2023 to Jan 2024.

Total website visits

	Jan '24
	144K

Source: SimilarWeb

Website visits increased by 120% from Jan 2023 to Jan 2024.

Seed stage

Synaptic | 28

Armada

armada.ai

Total funding
$60.3M

Rapid Growth

🇺🇸 USA   ▶ Founded in 2022   **Model Training & Development**

Armada offers a full-stack edge computing platform.

Dan Wright
Co-Founder & CEO

Jon Runyan
Co-Founder & COO

In-Q-Tel   Founders Fund   Lux Capital

Valor Equity Partners   Felicis   Contrary

Marlinspike Capital   Shield Capital   J.A.S Ventures

8090 Industries   8VC   Koch Real Estate Investments

Early stage

Employee count

Jan '24
91
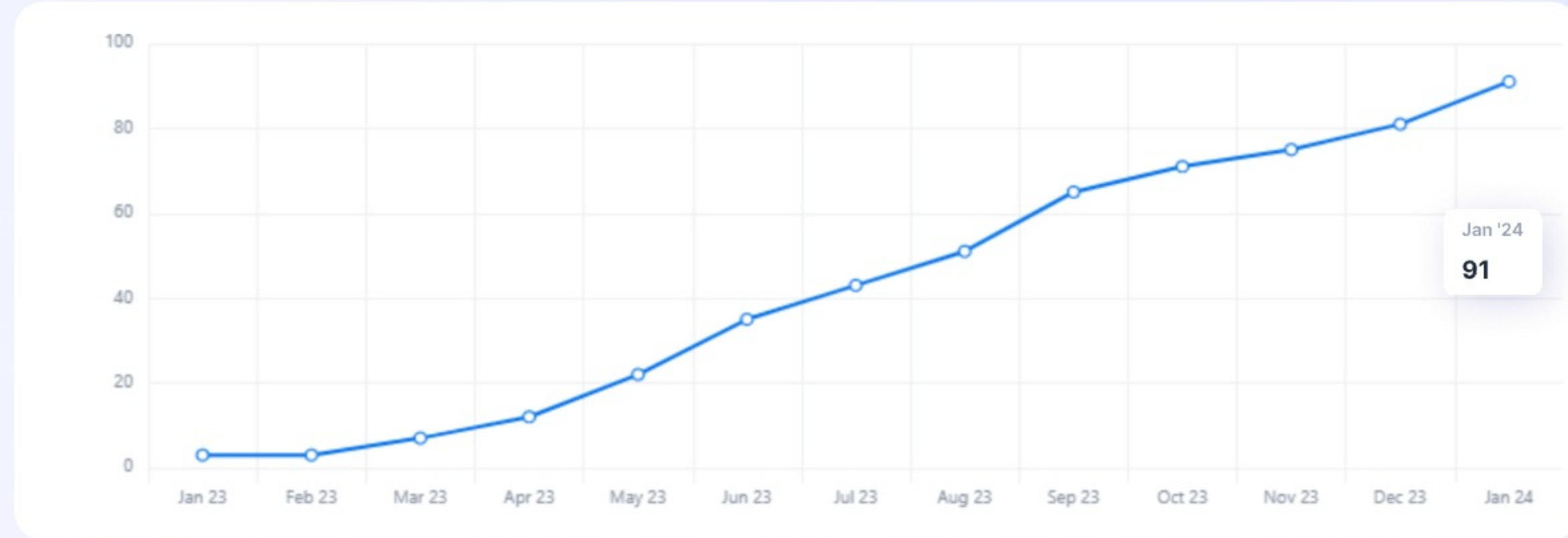
Source: Synaptic

Employee count saw rapid increase from Jan 2023 to Jan 2024.

Total website visits

Jan '24
21.6K

Source: SimilarWeb

Website visits Increased drastically from Nov 2023 to Dec 2023 and then declined.

Fireworks.ai

fireworks.ai

🇺🇸 USA | ▶ Founded in 2022 | DataOps

Fireworks AI is a production AI platform for developers, to deliver high-speed, reliable AI models.

Total funding
$25M
Rapid Growth

FOUNDERS

Lin Qiao
Co-Founder & CEO

Dmytro Dzhulgakov
Co-Founder & COO

INVESTORS

Benchmark | Sequoia Capital

Employee count

Jan '24
21
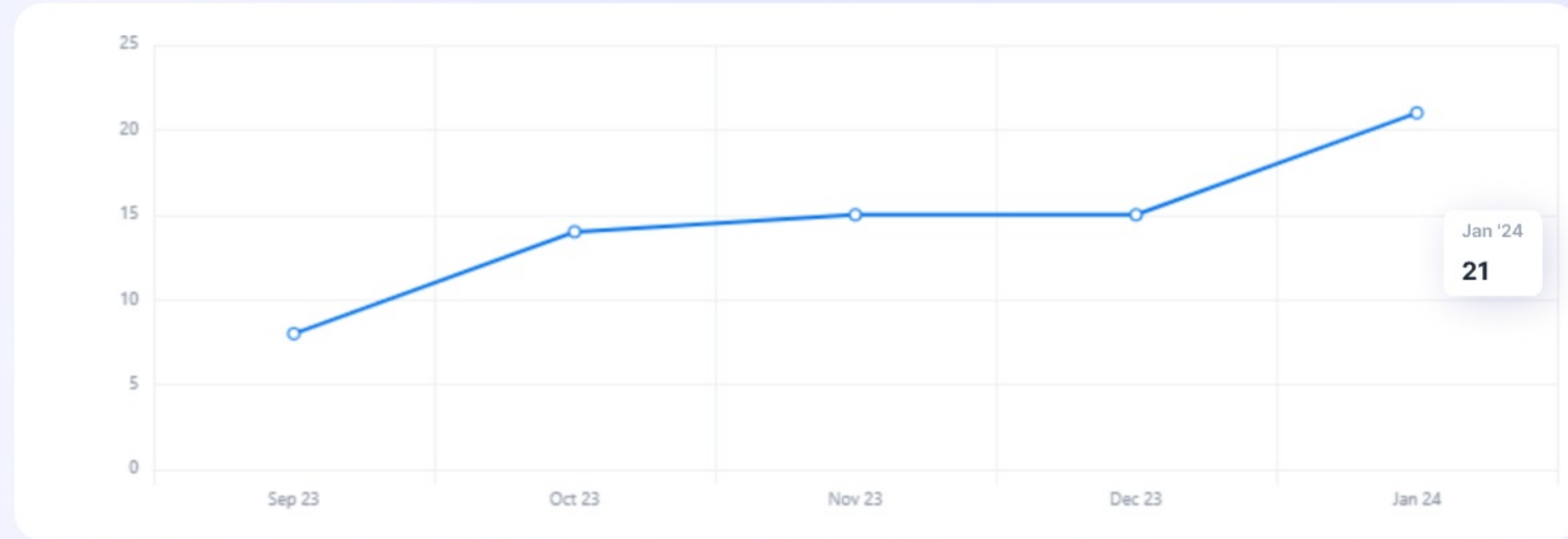
Source: Synaptic

Employee count increased by 163% from Sept 2023 to Jan 2024.

Total website visits

Jan '24
129K

Source: SimilarWeb

Website visits increased drastically from Jun 2023 to Dec 2023 and then declined.

Leonardo.ai

leonardo.ai

Total funding
$38.8M

Rapid Growth

🇦🇺 Australia   ▶ Founded in 2022   Media Generation

Leonardo.ai offers a generative AI platform for content production in gaming and entertainment sectors.

FOUNDERS

JJ Fiasson
Co-Founder & CEO

Jachin Bhasme
Co-Founder & COO

Peter Runham
Co-Founder & CTO

INVESTORS

Samsung NEXT   Blackbird Ventures   Gaorong Capital

Smash Capital   Side Stage Ventures   TIRTA Ventures

Employee count

Source: Synaptic

Jan '24
74
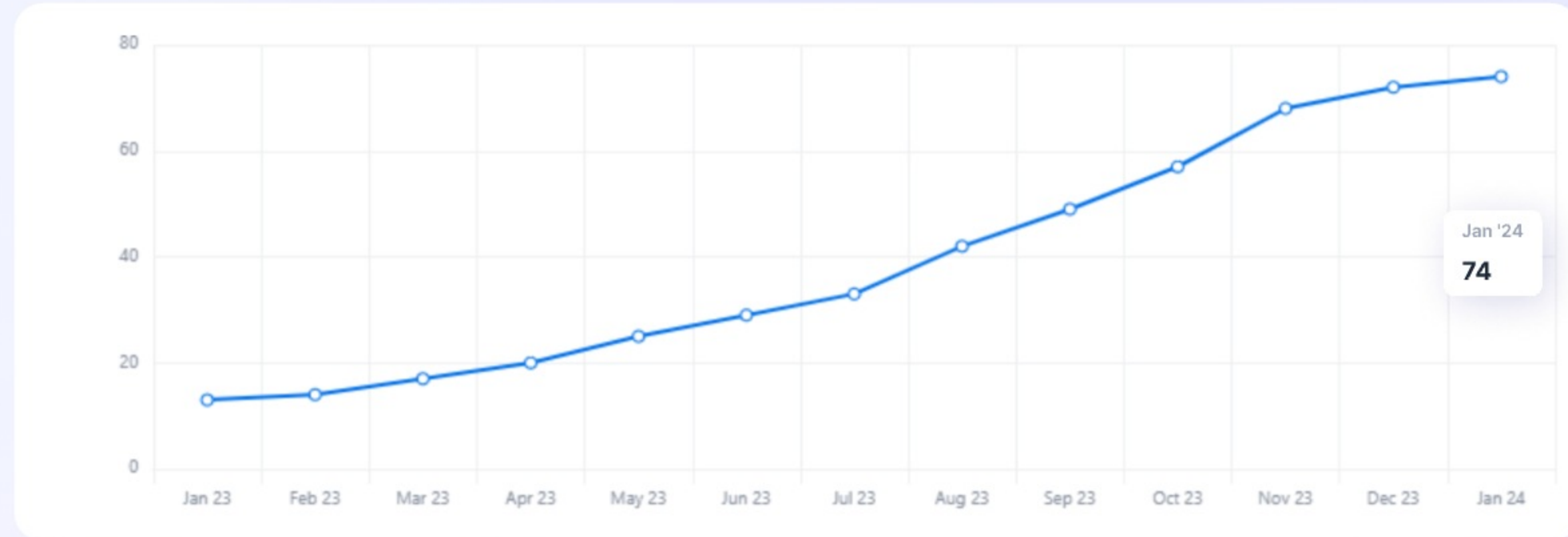
Employee count became 5X from Jan 2023 to Jan 2024.

Total website visits

Source: SimilarWeb

Jan '24
18.7M

Website visits increased drastically from Jan 2023 to Jan 2024.

Lynx

leonardo.ai

🇬🇧 UK | ▶ Founded in 2023 | Security & Compliance

Lynx Tech offers AI solutions to detect financial crime, fraud and money laundering.

Total funding
$18.6M
Rapid Growth

FOUNDERS

Dan Dica
CEO

Carlos Santa Cruz
Co-Founder & CTO

INVESTORS

Banco Santander | Forgepoint Capital

Employee count

Jan '24
66

Source: Synaptic

Employee count increased drastically from Jan 2023 to Jan 2024.

Total website visits

Jan '24
1.9K

Source: SimilarWeb

Website visits increased drastically from Jun 2023 to Jan 2024.

Early stage

Nyonic

nyonic.ai/

Undisclosed

Rapid Growth

🇩🇪 Germany   ▶ Founded in 2023   Foundational Models

Nyonic develops Industry Foundational Models (IFMs) to empower businesses with AI capabilities.

FOUNDERS

Dong Han
Co-Founder & CEO

INVESTORS

Lenovo Capital and Incubator Group (LCIG)

Early stage

Employee count

Jan '24
22

Source: Synaptic

Employee count increased to 7X from June 2023 to Jan 2024.

Total website visits

Jan '24
8.9K

Source: SimilarWeb

Website visits increased drastically from Jan 2023 to Jan 2024 with peak during Aug 2023.

Krutrim SI Designs

Total funding
$74M

Rapid Growth

olakrutrim.com

🇮🇳 India | ⚑ Founded in 2023 | Foundational Models

Krutrim SI Designs is an AI firm specializing in AI compute chip creation, cloud infrastructure development, and foundational models.

F O U N D E R S

Bhavish Aggarwal
Founder & CEO

I N V E S T O R S

Matrix Partners India | Bhavish Aggarwal

Employee count

Jan '24
34

Website visits increased drastically from Jun 2023 to Jan 2024.

Total website visits

Jan '24
415K

Source: SimilarWeb

Website visits increased drastically from Nov 2023 to Jan '2024.

Unicorn

Synaptic | 34

Mistral AI

mistral.ai

Total funding
$544M

Rapid Growth

🇫🇷 France | ▶ Founded in 2023 | **Foundational Models**

Mistral AI offers open and portable Gen AI solutions for developers and businesses.

FOUNDERS

Arthur Mensch
Co-Founder & CEO

Guillaume Lample
Co-Founder & Chief Scientist

INVESTORS

Microsoft | Salesforce | NVIDIA | Sofina | Exor

Conviction VC | General Catalyst | Emerson Collective

Atlas Finance Group | La Famiglia | Firstminute Capital

Motier Ventures | Index Ventures | Redpoint | Elad Gil

CMA CGM Ventures | Andreessen Horowitz | Xavier Niel

Lightspeed Venture Partners | Headline | Rodolphe Saadé

BPI France | LocalGlobe | Eric Schmidt

Employee count

Source: Synaptic

Employee count increased rapidly from May 2023 to Jan 2024.

Jan '24: **33**

Total website visits

Source: SimilarWeb

Website visits increased rapidly from Aug 2023 to Jan 2024.

Jan '24: **1.8M**

Unicorn

Poolside.ai

poolside.ai

Total funding
$126M

Rapid Growth

🇫🇷 France | ▶ Founded in 2023 | Foundational Models

Poolside AI offers an AI platform focused on software development.

FOUNDERS

Jason Warner
Co-Founder & CEO
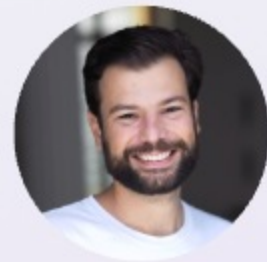
Eiso Kant
Co-Founder & CTO

INVESTORS

Xavier Niel | Felicis | Redpoint | BPI France

New Wave Ventures | FRST | Motier Ventures

Employee count

Source: Synaptic

Employee count increased rapidly from May 2023 to Jan 2024.

Jan '24
36

Total website visits

Source: SimilarWeb

Website visits jumped from Oct 2023 to Dec 2023 and then declined.

Jan '24
18.4K

18.4K

xAI

x.ai/

🇺🇸 USA | ▶ Founded in 2023 | **Foundational Models**

Total funding
$134.7M
Rapid Growth

xAI's LLM chatbot, Grok, offers access to real-time information through X's social media platform.

Elon Musk
Co-Founder & CEO

Roman Smolevskiy

Employee count

Jan '24
103

Website visits jumped from Nov 2023 to Dec 2023 and then declined slightly.

Total website visits

Jan '24
1.1M

Source: SimilarWeb

Website visits jumped from Oct 2023 to Nov 2023 and then declined.

Unicorn

Synaptic | 37

Character.ai

character.ai

Total funding
$150M

Rapid Growth

🇺🇸 USA ▶ Founded in 2021 **Productivity**

Character.AI develops conversational applications, allowing users to create and chat with different AI characters.
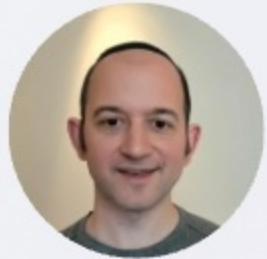
FOUNDERS

Noam Shazeer
Co-Founder & CEO

Daniel De Freitas
Co-Founder & CEO

INVESTORS

Elad Gil   Nat Friedman   SVA

Andreessen Horowitz   A. Capital Ventures

Paul Buchheit

Employee count

Jan '24
71

Source: Synaptic

Employee count became 3.3X from Jan 2023 to Jan 2024.

Total website visits

Jan '24
181M

Source: SimilarWeb

Website visits increased by 177% from Jan 2023 to Jan 2024.
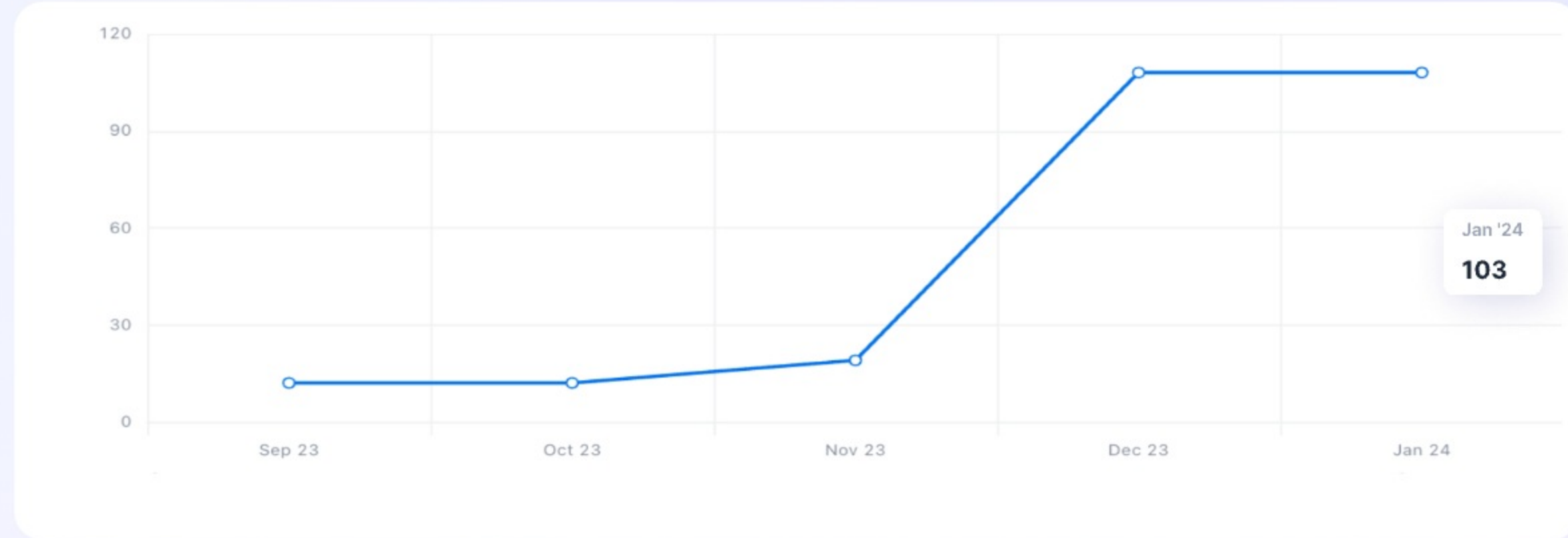
Unicorn

Synaptic | 38

Synaptic Growth Index

Synaptic Growth Index is a proprietary composite score of multiple performance metrics.

The Synaptic Growth Index (ranges from -5 to 5, 5 being the highest) quantifies the company's growth momentum in the last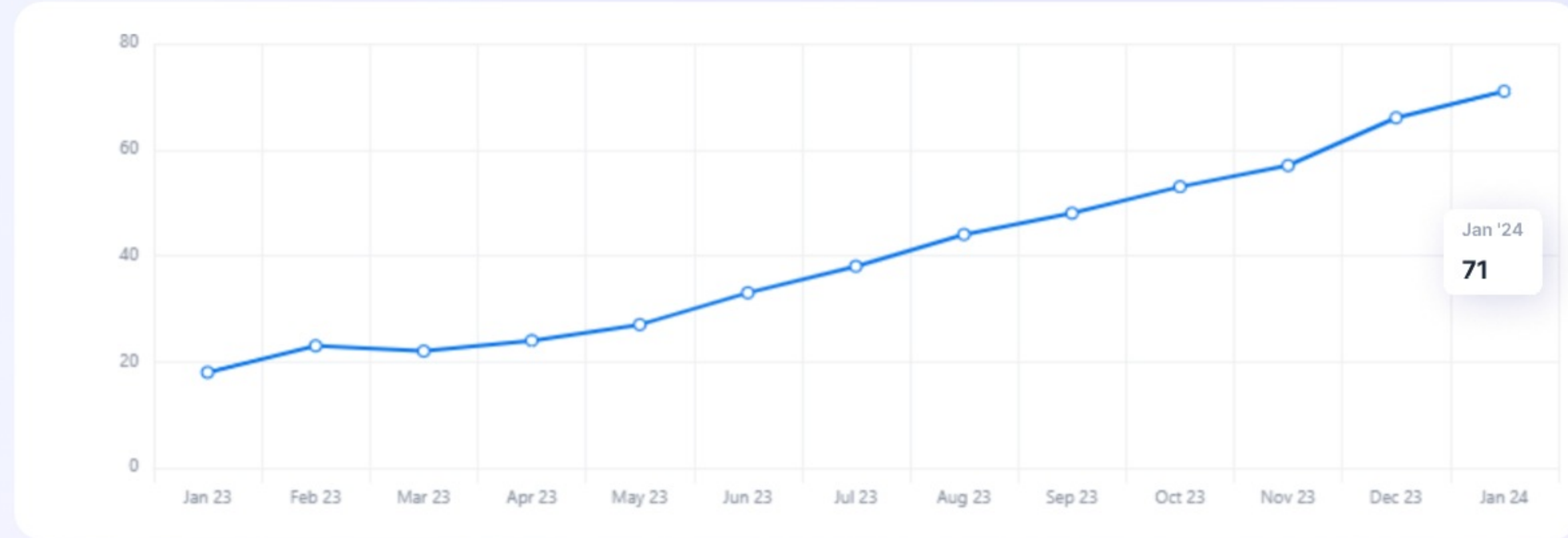 year(s) by analyzing various growth metrics such as App Downloads, Website visits, Employee count, etc. over time. This index is robust to factors such as seasonality, scale differences, and month-level fluctuations.

We have compiled this report of 25 high-growth Consumer Fintech companies based on the Synaptic Growth Index. With this score, you can quickly identify new companies for the top of your funnel and better prioritise companies in the middle of the funnel.

To know more about the Synaptic Growth Index, request a demo or reach us at contact@synaptic.com

INDEX RANGE	GROWTH TYPE
4 to 5	Rapid Growth
2 to 4	Fast Growth
0 to 2	Steady Growth
0	Flat
-2 to 0	Flat/Decline
-5 to -2	Decline

About Synaptic

Synaptic is an alternative data intelligence platform that helps investors, data teams & research analysts leverage alternative datasets across their investment processes. We bring together 100s of performance metrics on companies like employee data, product reviews, website, app metrics and many more on a single pane of glass.

Our rich analytics toolkit & automated insights engine helps investors source, track & diligence companies faster & better. We are trusted by top data-driven VCs, PEs, hedge funds and asset managers.

Schedule a personalised demo

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