



20 High-Growth Banking-Tech Companies

An Alternative Data perspective



November 2022

Overview

The FinTech sector has seen a surge in technology advancements and investments in 2022. As per a report by KPMG, Global fintech investments in H1 2022 recorded \$107.8B across 2980 deals.

In 2021, investment in fintech was quite extraordinary as investors flocked to make investments in the sector. While investment has dropped back to levels in the previous years the space is expected to remain strong in 2022 and 2023.

Technology advancements like Artificial Intelligence (AI), Smart contracts (blockchains), and Cybersecurity upgrades, have disrupted the Fintech Industry. In this report, we will focus on the Banking Tech segment.

In the Banking sector, technologies that were considered the 'future' just a few years ago like, cloud computing, and automated kiosks are becoming commonplace. The entire startup ecosystem is disrupting traditional banking and finance methods. We have highlighted 20 High-growth Banking-tech companies and taken a deep dive into 10 of them through the lens of alternative data. To get more info, learn about other metrics, Request a demo, or get in touch with us.

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20 High-Growth Banking-Tech Companies



20 High-Growth Banking-Tech Companies

Select Companies based on Synaptic Growth Index (Data as of Oct '22)							
Company (Name)	Website	Description	Headquarter Location (Country)	Founding Year	Last Funding Round	Total Funding (\$M)	Synaptic Growth Index
Prodigal Technologies	prodigaltech.com	A Consumer Finance Intelligence solution that analyzes agent and customer conversations to enhance profits, experience, and compliance.	United States	2018	Series A	12.1	Fast Growth
Treasury Prime	treasuryprime.com	Treasury Prime is a Banking-as-a-Service company that connects banks and their customers automate their banking transactions through APIs.	United States	2017	Series B	65.6	Steady Growth
Upswot	upswot.com	Upswot is a fintech platform that enables banks to connect, collect, and normalize data from business software tools they regularly use.	United States	2019	Seed	5.1	Fast Growth
Zolve	zolve.com	Zolve is a cross border fintech that enables fair access to global financial products.	India	2020	Series A	55.1	Fast Growth
Yapily	yapily.com	Yapily offers an API-based open banking infrastructure platform to enable innovative products to connect to banks.	United Kingdom	2017	Series B	69.4	Steady Growth
Alpian	alpian.com	Alpian combines banking services, personal wealth management, and tailored investment products all in one app.	Switzerland	2019	Series B	51.2	Steady Growth
Copper Banking	getcopper.com	Copper is an all-digital bank built specifically for teenagers to teach them in making smart financial decisions.	United States	2019	Series A	42.3	Fast Growth
Juni	juni.co	Juni is a fintech company that develops a banking app and platform for e-commerce and online marketing entrepreneurs.	Sweden	2020	Series B	281.9	Fast Growth
AKt.io (Automata LTD)	akt.io	AKt.io provides trading strategies for cryptocurrencies with a focus on risk management and capital protection.	United Kingdom	2017	Series A	1.7	Fast Growth
Stavvy	stavvy.com	The Stavvy platform makes it easy to work and collaborate with lending, title/settlement, notarial, and loan servicing partners	United States	2018	Series A	43.0	Fast Growth

Disclaimers: Data in the report indicates a company's performance and should not be, in any way, considered as the company's actual growth. If a company is not included in the list, that does not necessarily mean that its performance is worse than these companies. Interesting Companies have been filtered out by Synaptic based on their stage, growth, and business model primarily to highlight the growth trend of the Companies. This list is a subset of high-growth companies.
 Employee Count data is as per Sept '22
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20 High-Growth Banking-Tech Companies

Select Companies based on Synaptic Growth Index (Data as of Oct '22)							
Company (Name)	Website	Description	Headquarter Location (Country)	Founding Year	Last Funding Round	Total Funding (\$M)	Synaptic Growth Index
Honest	honestbank.com	Honest builds financial products that people love	Singapore	2019	Series A	36.7	Fast Growth
Twig	twigcard.com	Twig is a fintech startup that provides a mobile banking app.	United Kingdom	2020	Series A	40.6	Steady Growth
Pomelo	pomelo.la	The new infrastructure to launch and scale financial services in Latin America in weeks (and not in years!)	Argentina	2021	Series A	60.0	Fast Growth
Credgenics	credgenics.com	Credgenics is a tech-enabled platform backed by Titan Capital, helping fintech lenders and Banks in their critical NPA reduction	India	2018	Series A	28.6	Fast Growth
One Finance	onefinance.com	One is a provider of banking services intended to make banking experience better.	United States	2019	Series B	66.0	Fast Growth
Karbon Business	karboncard.com	Karbon is a financial platform that provides corporate credit cards for entrepreneurs.	India	2019	Series A	38.3	Fast Growth
BKN301	bkn301.sm	BKN301 is a fintech company that provides Banking as a Service in fast growing countries.	San Marino	2021	Series A	26.9	Fast Growth
Novus	novus.world	The impact banking app that turns your everyday spending into a force for good	United Kingdom	2020	Equity Crowdfunding	4.5	Fast Growth
Save Solutions	saveind.in	Save provides last-mile banking services to the unbanked through its extensive and effective Customer Service Points.	India	2009	Series A	14.1	Fast Growth
Oper	opercredits.com	Oper is a reliable technology partner that enables lenders to leverage their mortgage offerings.	Belgium	2018	Series A	14.7	Fast Growth

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Select Insights into 10 High-Growth Banking-Tech Companies



Prodigal Technologies

HQ USA Founded In 2018 Total Funding \$12.1M

A Consumer Finance Intelligence solution that analyzes agent and customer conversations to enhance profits, experience, and compliance.

Team Details

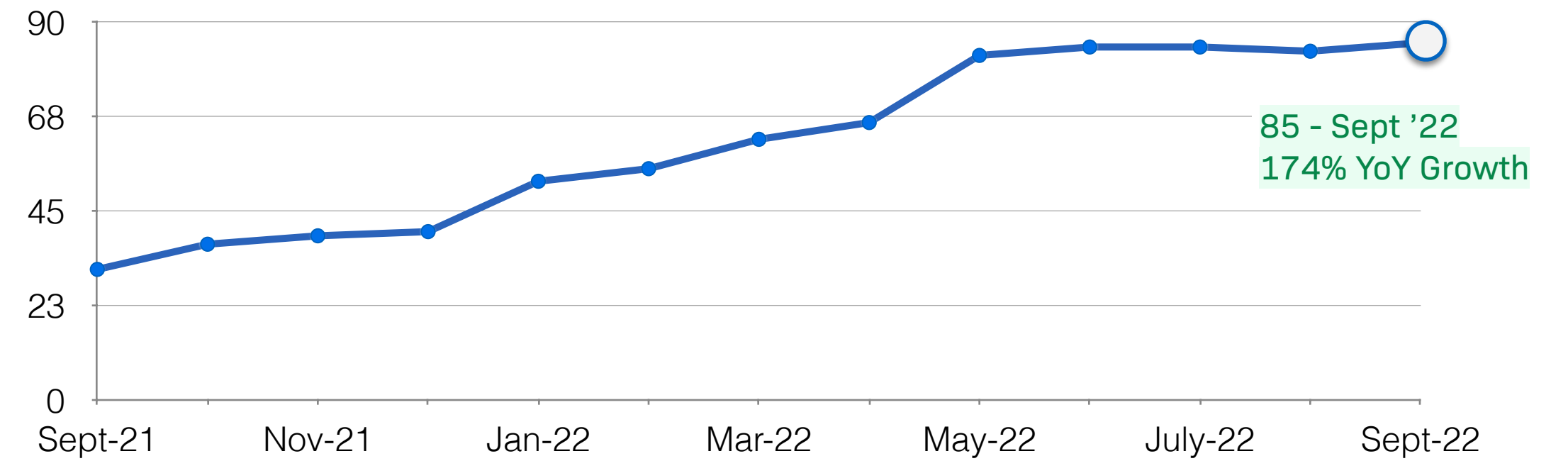
[Shantanu Gangal](#): ex-Fundbox | IIT-Bombay, The Wharton School

[Sangram Raje](#): ex-Tower Research Capital | IIT-Bombay

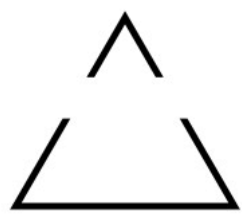
Notable Investors

Y Combinator, MGV, Menlo Ventures, Accel

Employee Count



Source : Synaptic



Treasury Prime

HQ USA Founded In 2017 Total Funding \$65.6M

Treasury Prime is a Banking-as-a-Service company that connects banks and their customers automate their banking transactions through APIs.

Team Details

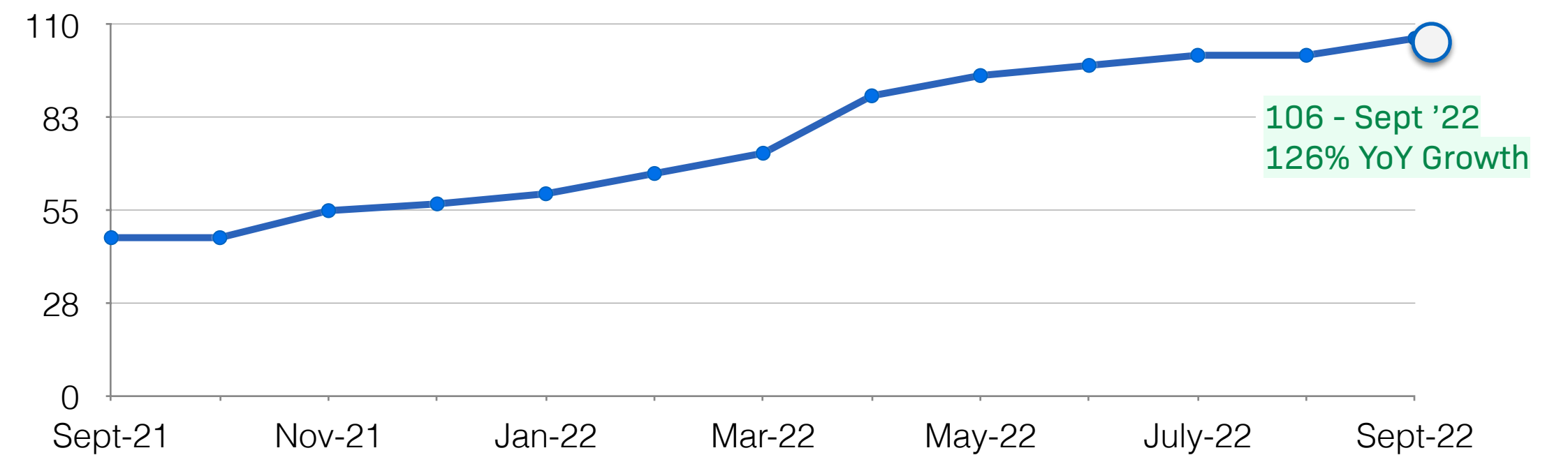
[Chris Dean](#): ex-Silicon Valley Bank(CTO), Standard treasury, Benefitter (co-founder) | Caltech

[Jim Brusstar](#): ex-Silicon Valley Bank(CTO), Standard treasury, Facebook | University of Michigan

Notable Investors

Y Combinator, Susa Ventures, Deciens Capital, QED Investors, SaaStr Fund

Employee Count



Source : Synaptic



UpSWOT

HQ	Founded In	Total Funding
USA	2019	\$5.1M

UpSWOT is a fintech platform that enables banks to connect, collect, and normalize data from business software tools they regularly use.

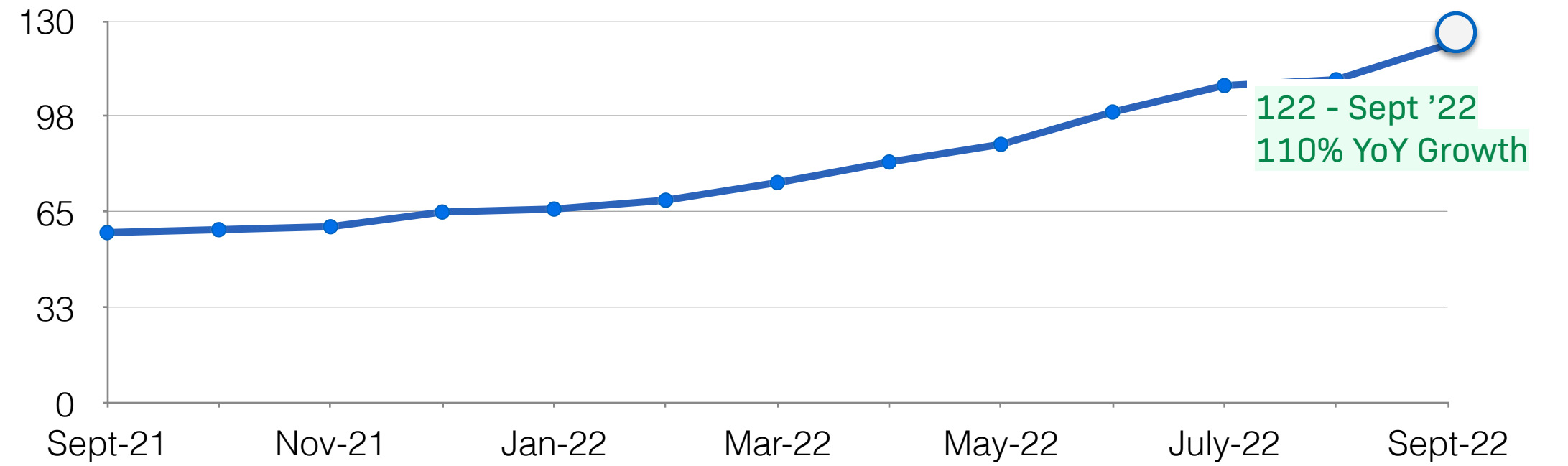
Team Details

[Dmitry Norenko](#): ex-bNesis (CEO) | Alfred Nobel University
[Dmitry Syvolap](#): ex-TSI (CPO), Terrasoft | National Technical University of Ukraine
[Andrey Davydchuk](#): ex-TSI, Terrasoft

Notable Investors

SkyDeck Berkeley, INV Fintech, Common Ocean Ventures, ICBA, SpeedUp Venture Capital Group, CFV

Employee Count



Source : Synaptic



Zolve

HQ	Founded In	Total Funding
India	2020	\$55.1M

Zolve is a cross-border fintech that enables fair access to global financial products.

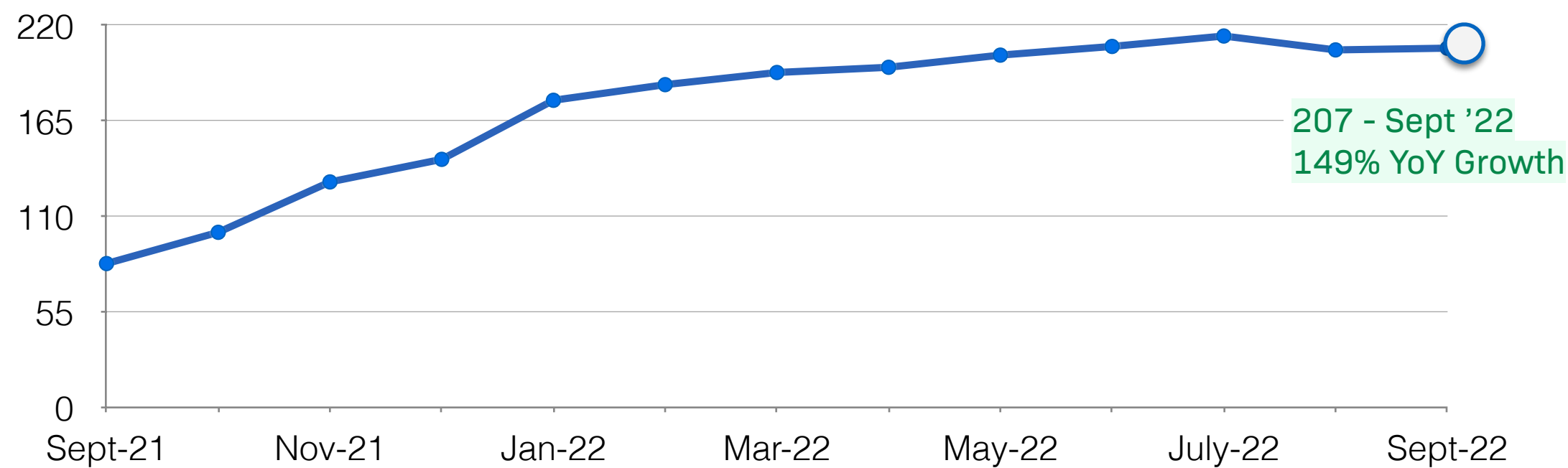
Team Details

[Raghunandan G](#): Founder at TaxiForSure, Angel Investor | National Institute of Technology, Indian Institute of Management, Ahmedabad

Notable Investors

Accel, Lightspeed India Partners, Blume Ventures, Founder Collective, DST Global, Alkeon Capital, Tiger Global Management

Employee Count



Source : Synaptic



Yapily

HQ
UK

Founded In
2017

Total Funding
\$69.4M

Yapily offers an API-based open banking infrastructure platform to enable innovative products to connect to banks.

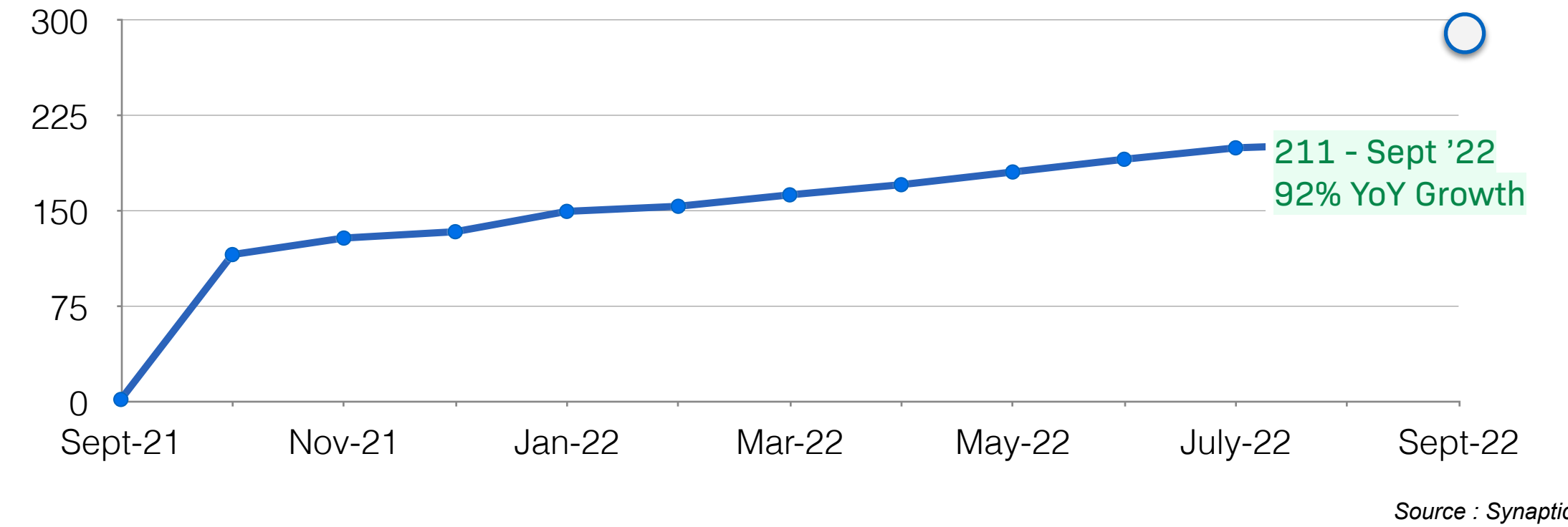
Team Details

[Stefano Vaccino](#): Founding Board Member at Open Finance Association, ex-Algomi Ltd, Goldman Sachs (Executive Director) | Politecnico di Torino, MIT

Notable Investors

Ithaca Investments, Systema, LocalGlobe, HV Capital, Lakestar, Sapphire Ventures, Latitude, Future Fifty

Employee Count



Alpian

HQ
Switzerland

Founded In
2019

Total Funding
\$51.2M

Alpian combines banking services, personal wealth management, and tailored investment products all in one app.

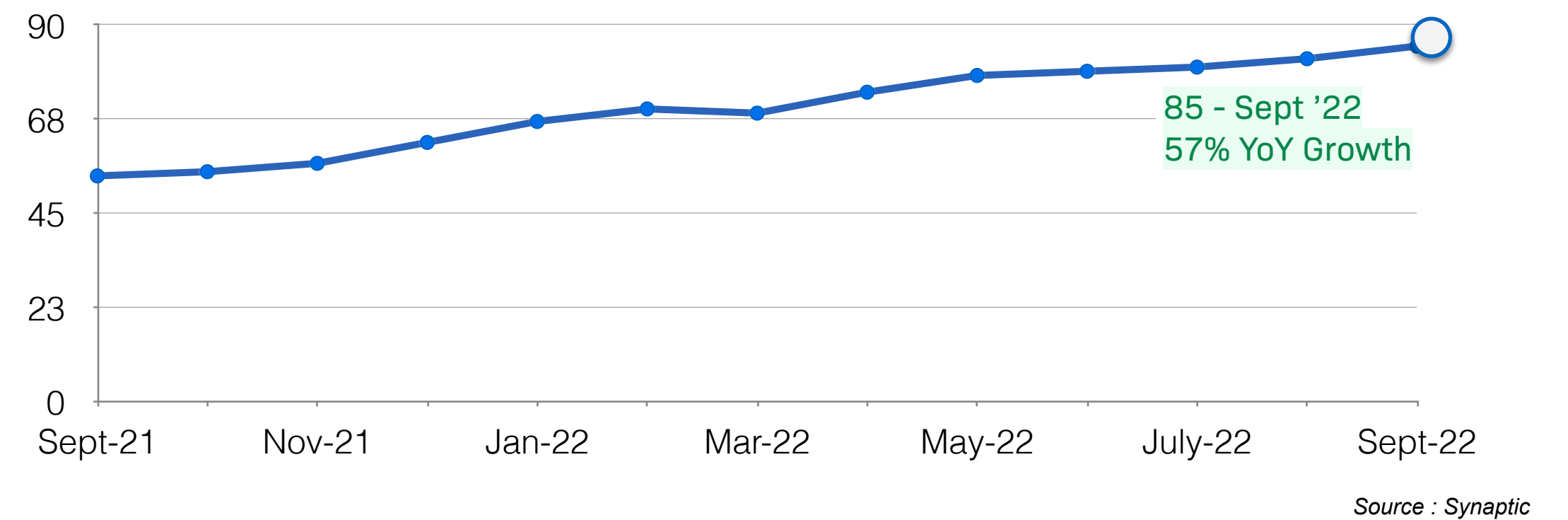
Team Details

[Gianmarco Bonaita](#): ex-BCG, P&G | IMD Business School, IIM-Ahmedabad
[Schuyler Weiss](#): ex-REYL & Cie Ltd, Morgan Stanley, IBM | IMD Business School
[Marion Fogli](#): ex-Arcora Gestion, Arcturus Services | IMD Business School
[Alessandro Sbrizzi](#): ex-Alkemy enabling evolution, BCG | Università Bocconi, IIM-Ahmedabad

Notable Investors

REYL Group, Fideuram Intesa Sanpaolo Private Banking

Employee Count





Copper Banking

HQ
USA

Founded In
2019

Total Funding
\$42.3M

Copper is an all-digital bank built specifically for teenagers to teach them in making smart financial decisions.

Team Details

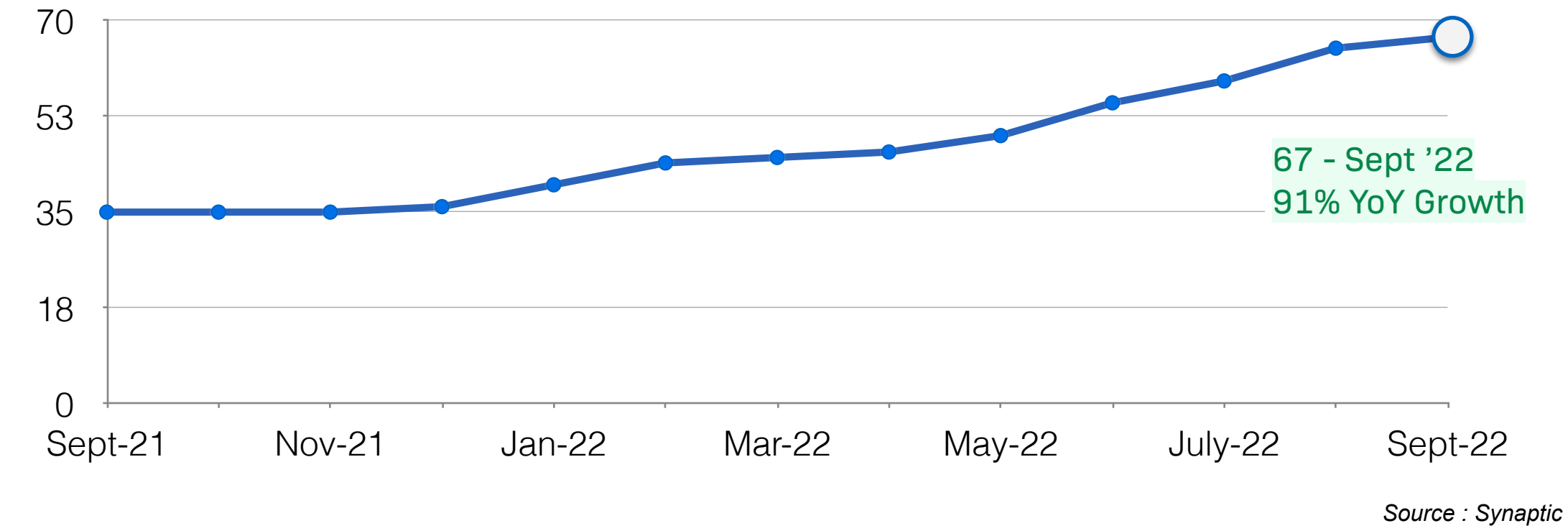
[Eddie Behringer](#): Co-founder at Snap!Raise, Comeback Sports | University of Puget Sound

[Stefan Berglund](#): Co-founder at Snap!Raise, Comeback Sports | University of Puget Sound

Notable Investors

Western Technology Investment, Mana Ventures, PSL, Arnold Venture Group, Index Ventures, Clocktower Technology, Fiat Ventures, Launchpad Capital, Maven Ventures, Oldslip, Invesco, Panoramic Ventures, Insight Partners, Alumni Ventures

Employee Count



Juni

HQ
Sweden

Founded In
2020

Total Funding
\$281.9M

Juni is a fintech company that develops a banking app and platform for e-commerce and online marketing entrepreneurs.

Team Details

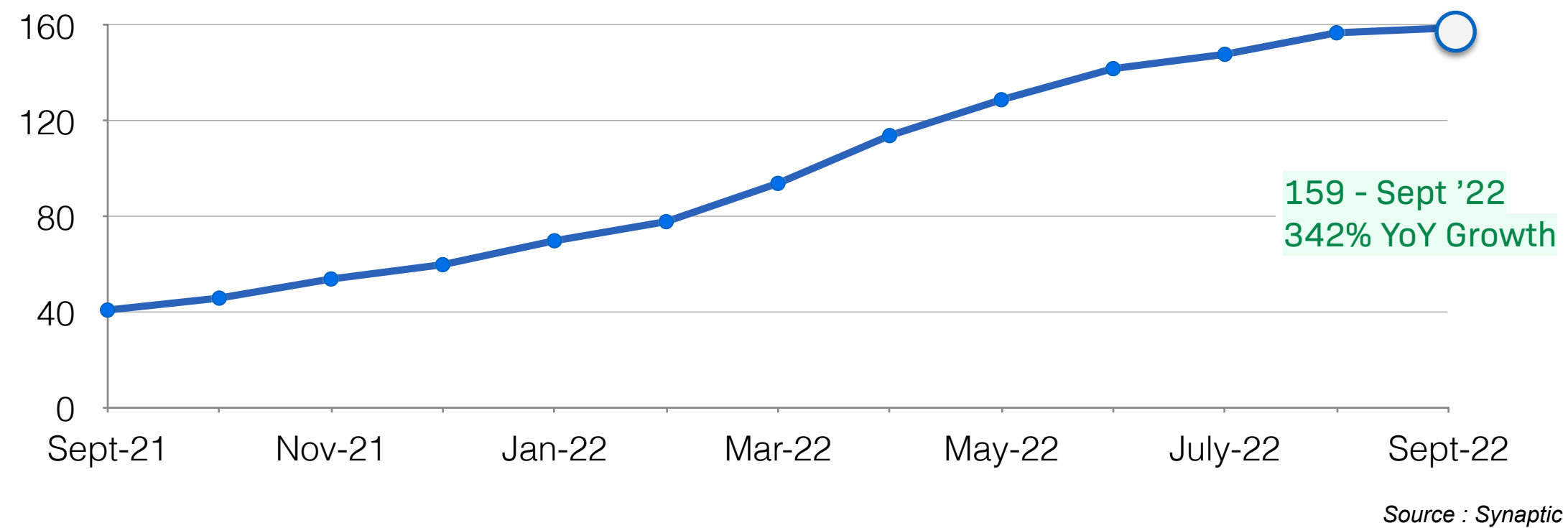
[Samir El-Sabini](#): Venture Partner at Joyance Partners, ex-Findity | University of Gothenburg, Singapore Management University

[Anders Orsedal](#): ex-Findity, Nyx Security, StreamServe | University of Gothenburg

Notable Investors

Cherry Ventures, Felix Capital, FJ Labs, EQT Ventures, DST Global, Mubadala Capital Ventures, TriplePoint Capital

Employee Count





akt.io (Automata LTD)

HQ: UK
 Founded In: 2017
 Total Funding: \$1.7M

Akt.io provides trading strategies for cryptocurrencies with a focus on risk management and capital protection.

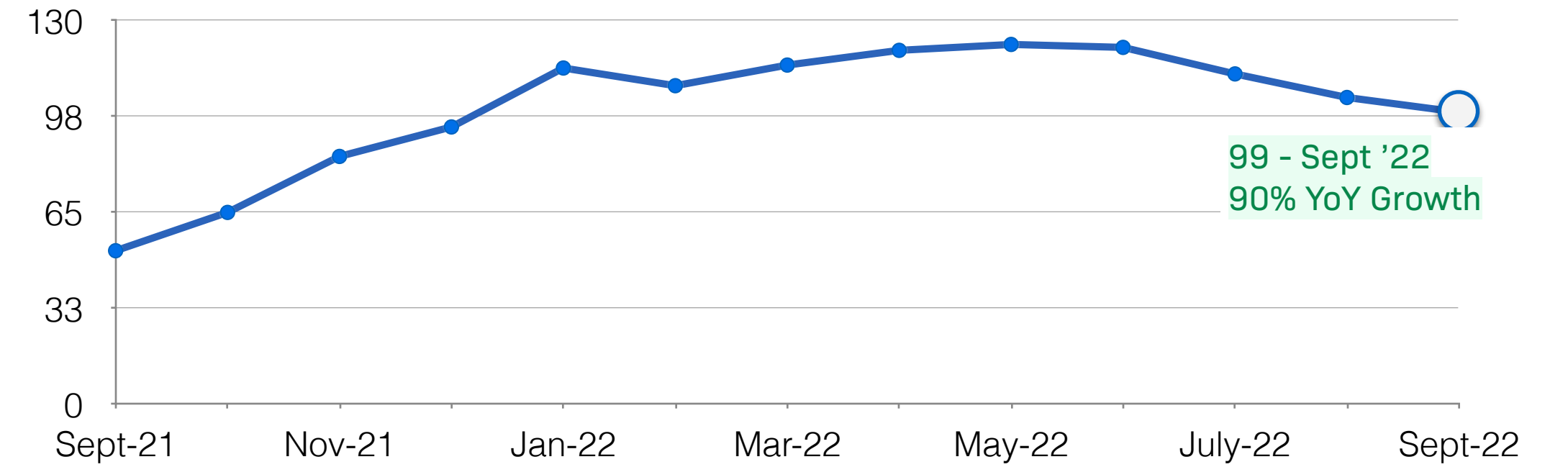
Team Details

[Gael Itier](#): ex-JFD Wealth, WINNARB (CEO) | Polytech'Nice-Sophia

Notable Investors

Undisclosed Investors

Employee Count



Source : Synaptic



Stavvy

HQ: US
 Founded In: 2018
 Total Funding: \$43M

The Stavvy digital mortgage platform makes it easy to work and collaborate with lending, title/settlement, notarial, and loan servicing partners

Team Details

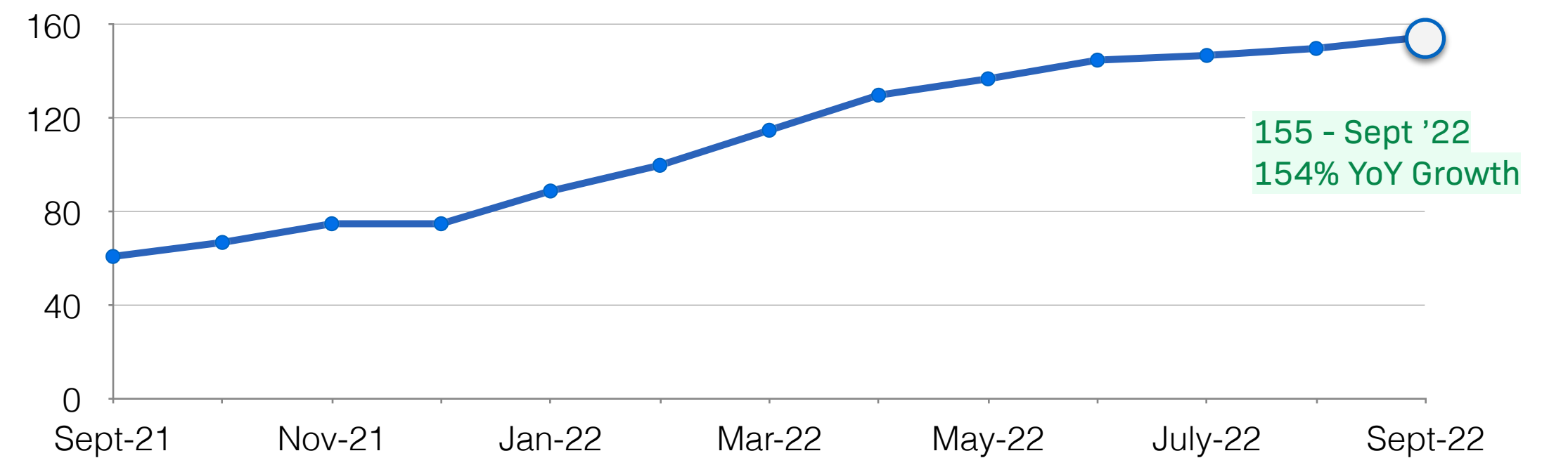
[Josh Feinblum](#): Venture Partner at F-Prime Capital, ex-DigitalOcean & Rapid7 | MIT

[Konstantinos Ligris](#): Lecturer at MIT Sloan School of Management | MIT

Notable Investors

Morningside Venture Investments, Alumni Ventures, Castor Ventures, DCU FinTech Innovation Center

Employee Count



Source : Synaptic

**For in-depth details and information on other companies,
connect at marketing@synaptic.com or [request a demo](#)**

Synaptic Growth Index

Synaptic Growth Index is a proprietary composite score of multiple performance metrics. The Synaptic Growth Index (ranges from -5 to 5, 5 being the highest) quantifies the company's growth momentum in the last year(s) by analyzing various growth metrics such as App Downloads, Website visits, Employee count, etc. over time. This index is robust to factors such as seasonality, scale differences, and month-level fluctuations.

We have compiled this report of 20 High-Growth Banking-Tech companies based on the Synaptic Growth Index and have highlighted its range in the table on Pages 2 and 3.

With this score, you can quickly identify new companies for the top of your funnel and better prioritize companies in the middle of the funnel.

To know more about the Synaptic Growth Index, Request a demo or reach us at marketing@synaptic.com

INDEX RANGE	GROWTH TYPE
-5 to -2	Decline
-2 to 0	Flat/Decline
0	Flat
0 to 2	Steady Growth
2 to 4	Fast Growth
4 to 5	Rapid Growth

About Synaptic

- Synaptic helps investors get company insights by unifying a wide spectrum of alternative data on a single no-code platform.
- We unify data from proprietary and custom sources with a rich analytics toolkit, enabling more efficient ways to complete and complement the research workflow—from sourcing and tracking to due diligence of companies and sectors. We work with top Venture Capital firms, Private Equity firms, and Hedge Funds across the globe.
- Synaptic covers alternative data points across various facets of business performance — such as web traffic, app reviews, employee and hiring data, product reviews, search trends, funding info, firmographics, and more.

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